

# Corporate Social Responsibility Policy



PREPARED AND PRESENTED BY  
**FUSION FOODS AND CATERING PRIVATE  
LIMITED**

# The Purpose, Vision and Mission of our CSR Policy



## Our Purpose

At Fusion Foods, we believe in giving back to the community and environment by enriching the people and the world we live in. This is the purpose of our CSR policy.

## Our Vision

To contribute to the social, economic and environmental development of the community in which we operate.

## Our Mission

- The socio-economic development of our community through various initiatives - Providing support and assistance to the weaker and needy sections of society to enhance their quality of life, contributing towards the development of society.
- To protect and improve the environment, contributing to better living for all.

# Our Activities



Our CSR activities are developed based on our vision and mission. The activities are conducted in and around the locations where we conduct our business. The focus areas of our CSR activities are:

## **Promoting Education**

Special education geared towards engendering employment and livelihood through training for vocational skills, housekeeping, plumbing, mechanical and electrical skills, maintenance, hospitality and pantry services, among others.

## **Eradicating Hunger and Malnutrition**

Supplying food and food products to those in need and ensuring the availability of safe potable water in these areas.

## **Promoting Healthcare**

Preventive healthcare activities such as awareness programmes, health check-ups, and programmes to promote sanitation, prevent diseases and build immunity.

## **Supporting Marginalised and Disadvantaged Sections of Society**

Providing support to victims of domestic violence and specially challenged children.

## **Environmental Protection**

Conducting awareness programmes in schools, colleges, villages and our clients' manufacturing units, offices or business premises on the conservation of natural resources, maintaining air and water quality and promoting the use of alternate energy resources.

## **Rural Development Projects & Other Activities**

As decided by the Board, in line with Schedule VII.

# CSR Approach and Guiding Principles



Our vision for CSR is to focus our efforts primarily on education, health and the environment, thereby contributing to development.

All CSR projects at Fusion Foods will align with our CSR vision and Schedule VII of the Companies Act 2013. The projects will be conducted according to the provisions of the Companies Act 2013 and its rules, as amended.

## CSR Funds

The corpus to carry out the CSR activities will include:

1. 2% of the average net profit made by the company in the previous three financial years.
2. Surplus arising from CSR activities will not be part of the company's business profit calculations.
3. For this purpose, the net profit and average net profit are calculated in accordance with the provisions of Section 198 of the Companies Act 2013, along with The Companies (Corporate Social Responsibility Policy) Rules, 2014.
4. The company may spend up to 5% of the total CSR budget on administrative expenses, including general management and administration of CSR activities, within one financial year.
5. Any unspent amount will be managed as per the provisions of the Companies Act 2013 and the Rules made thereunder, as and when amended.



# Implementation of CSR Activities



The CSR activities will be implemented directly by the company or through implementing partners, which include a company established under Section 8 of the Act, or a registered public trust, or a registered society having an established record of at least 3 years of experience undertaking similar activities for which the grant is given.

These organisations must be registered under Section 12 A and 80 G of the Income Tax Act, 1961 (43 of 1961). The entities should register with the Central Government by electronically filing the CSR-1 form with the Registrar, effective 1st April 2021.

The company may collaborate with organisations experienced in CSR activities, provided the respective organisations' CSR committees can report separately on such projects.



# Governance and Monitoring Process



## The Board

The Board is responsible for formulating and recommending the CSR policy and annual CSR action plan. Subject to reasonable justification, the Board may amend the action plan at any time during the financial year.

The CSR report shall include:

1. Achievements during the last quarter. If no achievements are made, reasonable justification is required.
2. Action plan to overcome shortfalls, if any.
3. Actual expenditure for every quarter compared to the budget and reason for variance, if any.
4. For activities undertaken through collaboration with external organisations, monthly reports on the progress of each activity along with the expenses incurred.

The Annual CSR Action Plan shall include:

1. The list of CSR projects or programmes approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
2. The manner of execution of such projects or programmes,
3. The modalities of utilising funds and implementing schedules for the projects or programmes,
4. Monitoring and reporting mechanisms for the projects or programmes.

# CSR Team



The Company has set up a CSR Team responsible for implementing CSR projects per the CSR Annual Action Plan laid out by the Board.

The CSR team will convene quarterly meetings to monitor ongoing and upcoming projects and report the project's progress to the Board at regular intervals.

The CSR Policy of the Company shall be uploaded on the company website for the information of all stakeholders.

